

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**HB 764 - SB 1737**

March 2, 2009

**SUMMARY OF BILL:** Requires that gift certificates with a cash value of less than \$10 be redeemable in cash.

**ESTIMATED FISCAL IMPACT:**

**Increase State Revenue - Not Significant  
Increase State Expenditures - Not Significant**

**Increase Local Revenue - Not Significant  
Increase Local Expenditures - Not Significant**

Assumption:

- A small increase in cases in the court system, which will result in additional state and local government expenditures for processing the cases and additional state and local government revenue from fees, taxes and costs collected. These expenditures and revenue are estimated to be not significant.

**CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, reading "James W. White".

James W. White, Executive Director

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